

# Treasurer's Report

## Summary

THD remains in a strong financial position. We expect to conclude 2025 with a balance of approximately \$90,000.

- The THD social is currently expected to provide a net income of \$1,325.
- The Award Funds have sufficient balance to consider increasing the Esposito and Hochreiter award amounts.
- A student support fund can be established with a minimum balance of \$45,000 and an administrative fee of \$5,000 which can be waived. A recommended 5% of the balance can be disbursed annually.

## Budget Details

The detailed budget is shown in Table 1. With the ATH 24 conference exceeding expectations, the division earned a total of \$3,890 from the embedded meeting. In 2025, the division proposed to have a net expenditure of \$6,808. This accounts for total student support spending of \$4,000 and an anticipated \$3,000 expense to underwrite the THD social at the 2025 annual meeting but does not include any potential sponsorships and ticket sales for the social. As of June 13th, we have received \$2,500 in sponsorships and \$1,825 in ticket sales resulting in an expected net income of \$1,325 from the social. To date we have only paid the initial deposit of \$1,497 with a balance of roughly \$1,500 expected due by the time of the Annual meeting.

## Award Fund Status

All Scholarship and Award funds remain in a strong position with enough funds to cover foreseeable disbursements. The status of all award funds as of 12/31/2024 is shown in Table 2. ANS recommends disbursing no more than 5% of the total balance. We have enough balance to consider increasing the Hochreiter award to \$4,000 and the Esposito award to \$3,5000.

## Proposal To Establish a THD Student Fund

At the 2024 Winter meeting, the Executive Committee charged the Treasurer with looking into establishing an endowed fund to provide student support. The endowed fund would then bear interest that can be disbursed like the current award funds. Note that the THD general fund does not bear interest. The agreement with ANS to establish this award is

provided as an appendix. An award fund can be established with a minimum opening balance of \$45,000 and a one-time administrative fee paid to ANS of \$5,000, for a total expense of \$50,000. Any opening balance above \$45,000, payments into the fund, or disbursements from the fund would not incur additional fees. The administrative fee is used to cover ANS staff to administer the funds, but ANS is willing to remove it at the direction of THD.

Table 1: Budget details for 2025

	2024	2025	2025
	Actual	Proposed	actual as of 6/13/25
<b>Balance Forward</b>	\$94,907	\$94,657	\$96,459.00

#### INCOME

Member Dues Allocation	\$1,442	\$1,442	\$355.00
ATH	\$3,890		
Social Sponsorship (KSU)			\$1,000.00
Social Sponsorship (Kairos Power)			\$1,000.00
Social Sponsorship (Delta Energy)			\$500.00
Social Ticket sales			\$1,825.00
<b>Total Income</b>	<b>\$5,332</b>	<b>\$1,442</b>	<b>\$4,680.00</b>

#### EXPENSES

<b>Awards &amp; Plaques</b>	<b>\$780</b>	<b>\$1,250</b>	
PC Chair plaque			\$104.00
THD Chair plaque			\$102.00
YPTHRC Winner - award (Wang)			\$500.00
YPTHRC Winner - certificate (Wang)			\$20.00
YPTHRC Honorable Mention - certificate (Okyay)			\$20.00
YPTHRC Honorable Mention - certificate (Saini)			\$20.00
<b>Student Support</b>	<b>\$3,000</b>		
Student Conference		\$3,000	\$3,000.00
ANS Scholarships			
Student Travel Program		\$1,000	\$1,000.00
<b>Other Expenses</b>			
Social		\$3,000	\$1,496.56
<b>Total Expenses</b>	<b>\$3,780</b>	<b>\$8,250</b>	<b>\$6,262.56</b>
<b>Net</b>	<b>\$1,552</b>	<b>(\$6,808)</b>	<b>(\$1,582.56)</b>
<b>Total Year End Funds</b>	<b>\$96,459</b>	<b>\$87,849</b>	<b>\$94,876.44</b>

Table 2: Award Funds Budget for 2024

Award	TAA	Service	Hochreiter	Esposito	Seghal
<b>Balance 12/31/2023</b>	<b>\$48,480</b>	<b>\$20,816</b>	<b>\$79,430</b>	<b>\$74,199</b>	<b>\$20,132</b>
<b>Income</b>					
Investment	\$4,712	\$2,023	\$7,721	\$7,212	\$1,957
Other					
<b>Total Income</b>	<b>\$4,712</b>	<b>\$2,023</b>	<b>\$7,721</b>	<b>\$7,212</b>	<b>\$1,957</b>
<b>Expenses</b>					
Awards			\$(3,000)	\$(3,000)	\$(2,000)
Plaques	\$(221)	\$(118)			\$(118)
other expenses					
<b>Net change</b>	<b>\$4,491</b>	<b>\$1,905</b>	<b>\$4,721</b>	<b>\$4,212</b>	<b>\$(161)</b>
<b>Balance 12/31/2024</b>	<b>\$52,971</b>	<b>\$22,721</b>	<b>\$84,151</b>	<b>\$78,411</b>	<b>\$19,971</b>

ANS recommends a maximum annual disbursement of 5% of the current balance. Any disbursements from the fund, only require approval from the THD EC if they fit under the broad umbrella of “student support”. A few explicitly allowable expenses are listed in the agreement, including sponsorship of the ANS student conference. The full balance of the fund would be unrestricted and can be moved back into the THD general fund upon mutual agreement between THD and ANS to do so. This is identical to the already established THD award funds.

There will be a delay between establishing the fund and the first disbursement to allow the fund to accrue interest. If the EC acts to establish the fund at the 2025 Annual Meeting, the first disbursement can likely be made in 2027. This detail is to be confirmed with ANS.